

Water District Notice of Public Hearing on Tax Rate

The <u>Willacy County Drainage District No.2</u> will hold a public hearing on a proposed tax rate for the tax year <u>2025</u> on <u>August 27, 2025</u>, at <u>2:00 pm.</u> at <u>Casa Blanca 1695 South 7th St.</u>, <u>Raymondville</u>, <u>Texas 78580</u>. Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the tax rate that is adopted and on the change in the taxable value of your property in relation to the change in taxable value of all other property. The change in the taxable value of your property in relation to the change in the taxable value of all other property determines the distribution of the tax burden among all property owners.

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

FOR the proposal: John Lee Dewwitt, J.T. Mayo Jr., Dennis Hoot, Frank Torres

AGAINST the proposal: None **PRESENT** and not voting: None

ABSENT: Gary Palousek

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

Total tax rate (per \$100 value)	Last Year <u>0.1296 /\$100</u>	This Year 0.139968 /\$100
	Adopted	Proposed
Difference in rates per 100 value	\$ <u>\$0.010368</u> /\$100	
Percentage increase/decrease in rates (+/-)	<u>8.00</u> %	
Average Appraised Residence homestead value	\$ <u>90,718.00</u>	\$ <u>105,444.00</u>
General homestead exemptions available		
(Excluding 65 years of age or older or	\$ <u>8,808.00</u>	\$ <u>13,337.00</u>
Disabled persons exemptions)		
Average residence homestead taxable value	\$ <u>81,910.00</u>	\$ <u>92,107.00</u>
Tax on average residence homestead		
Annual Increase decrease		
Proposed tax rate is adopted (+/-)	\$ <u>128.92</u>	
And percentage of increase (+/-)	\$ <u>21.45</u> %	

If the proposed combined debt service, operation and maintenance, and contract tax rate requires or authorizes an election to approve or reduce the tax rate the <u>District Board of Directors</u> proposes to use the tax increase for the purpose of <u>capital projects and improvements.</u>

NOTICE OF TAXPAYERS' RIGHT TO ELECTION TO REDUCE TAX RATE

If the district adopts a combined debt service, operation and maintenance, and contract tax rate that would result in the taxes on the average residence homestead increasing by more than eight percent, the qualified voters of the district by petition may require that an election be held to determine whether to reduce the operation and maintenance tax rate to the voter-approval tax rate under Section 49.23603, Water Code.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.